



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 13, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,537	\$ 4,586	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	193	3,542	38,582	27,735
Total Operating Balance	\$ 4,730	\$ 8,128	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 22	\$ 261	\$ 6,215	Commodity Credit Corporation programs ..	\$ 21	\$ 236	\$ 21,328
Commodity Credit Corporation programs ..	42	429	9,627	Defense Vendor Payments (EFT)	1,142	7,770	185,638
Customs and Certain Excise Taxes	136	911	21,176	Education Department programs	211	1,475	56,478
Deposits by States:				Energy Department programs	95	831	19,761
Supplemental Security Income	0	9	3,463	Federal Employees Insurance Payments ..	205	1,436	32,177
Unemployment	30	1,046	25,631	Fed. Highway Administration programs ...	133	1,244	20,812
Education Department programs	56	705	13,526	Federal Salaries (EFT)	117	5,266	103,184
Energy Department programs	7	78	4,811	Food and Nutrition Service (misc)	75	821	19,404
Estate and Gift Taxes	85	786	19,260	Food Stamps	102	933	16,372
Federal Reserve Earnings	0	386	15,375	GSA programs	41	749	15,299
Foreign Deposits, Military Sales	27	720	8,515	Health and Human Services Grants (misc)	211	1,907	55,255
FTD's Received (Table IV)	563	12,640	391,811	Housing and Urban Development programs	122	2,742	40,768
Housing and Urban Development programs	31	192	7,244	Interest on Treasury Securities	4	852	97,522
Individual Income and Employment				Justice Department programs	169	934	12,278
Taxes, Not Withheld	262	2,001	229,144	Labor Dept. prgms (excl. unemployment) .	41	454	10,276
Interest recd from T&L Depositories	0	4	105	Medicaid	779	5,329	138,543
Justice Department programs	10	92	3,292	Medicare	1,008	11,652	231,666
Postal Service	820	3,397	77,162	NASA programs	144	432	9,864
Public Debt Cash Issues (Table III-B)	249	155,849	3,601,853	Postal Service Money Orders and Other ..	189	1,816	38,507
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	549	156,316	3,310,857
				Social Security Benefits (EFT)	0	21,492	305,454
				Temporary Assistance for Needy			
				Families (HHS)	48	661	14,243
				Unemployment Insurance Benefits	173	1,052	35,006
				Veterans Affairs programs	53	663	14,584
				Other Withdrawals:			
Total Other Deposits	0	609	21,011				
Change in Balance of Uncollected				Unclassified	985	13,291	280,569
Funds (closing balance \$85)	-51	59	35				
Transfers from Depositories	4,406	74,445	1,393,325	Total, Other Withdrawals	985	28,683	609,894
Total Federal Reserve Account	6,696	254,619	5,852,582	Transfers to Depositories	128	368	440,100
Tax and Loan Note Accounts:				Total Federal Reserve Account	6,745	256,114	5,855,269
FTD's Received (Table IV)	929	35,688	925,683	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account				Transfers to Federal Reserve Account			
(Table V)	128	368	440,100	(Table V)	4,406	74,445	1,393,325
Total Tax and Loan Note							
Accounts (Table V)	1,057	36,056	1,365,783	Total Withdrawals (excluding transfers)	\$ 6,617	\$ 255,746	\$ 5,415,169
Total Deposits (excluding transfers)	\$ 3,219	\$ 215,861	\$ 5,384,940	Net Change in Operating Cash Balance	\$ -3,397	\$ -39,884	\$ -30,229

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 13, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 144,723	\$ 2,811,924
Regular Series	\$ 0	\$ 124,775	\$ 2,641,530	Notes	0	0	359,154
Cash Management Series	0	27,001	206,008	Bonds	1	3	20,839
Notes	0	-3	641,948	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	38	475	4,743	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	74	591	10,591
Depository Compensation Security	0	0	13,600	Government Account Series	111,337	934,922	28,760,185
United States Savings Securities:				Domestic Series	0	0	99
Cash Issue Price	35	308	8,107	Foreign Series	0	100	5,626
Interest Increment	0	619	5,890	State and Local Series	474	10,900	102,223
Government Account Series	114,574	927,667	28,952,348	Other	0	0	400
Domestic Series	0	0	99				
Foreign Series	0	100	1,050				
State and Local Series	215	4,236	108,667				
Other	0	0	595				
Total Issues	\$ 114,860	\$ 1,085,177	\$ 32,584,585	Total Redemptions	\$ 111,887	\$ 1,091,238	\$ 32,099,632
				Net Change in Public Debt Outstanding	\$ 2,974	\$ -6,062	\$ 484,953

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 114,860	\$ 1,085,177	\$ 32,584,585
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	567	8,012
Bonds and Notes (-)	0	0	-1,413
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	114,574	927,667	28,952,348
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	38	475	4,672
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	249	155,849	3,601,853
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	111,887	1,091,238	32,099,632
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	111,337	934,922	28,760,185
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 549	\$ 156,316	\$ 3,310,857

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,456	\$ 48,332	\$ 1,127,022
Individual Estimated Income Taxes	1	12	4,630
Railroad Retirement Taxes	1	156	3,114
Excise Taxes	79	900	50,553
Corporation Income Taxes	175	822	168,346
Federal Unemployment Taxes	7	49	5,785
Estate and Gift Taxes & Misc IRS Rcpts.	3	14	596
Change in Balance of Unclassified Taxes	-77	451	442
Total	\$ 1,646	\$ 50,736	\$ 1,360,489
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	97	726	26,207
Collector Depositories	465	11,914	365,604
Tax and Loan Accounts	929	35,688	925,683
Inter-agency Transfers	155	2,408	42,994

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,220,116	\$ 4,220,391	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,048,157	3,044,908	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,268,273	7,265,300	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,798	44,831	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	152	147	147	265
Total Public Debt Subject to Limit	\$ 7,223,114	\$ 7,220,102	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 32	\$ 168	\$ 3,341	\$ 3,542
Deposits:				
Taxes Received (Table IV)	6	38	885	929
Transfers to Depositories	1	0	127	128
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	32	168	4,136	4,336
Depository Initiated	1	2	67	70
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 7	\$ 37	\$ 150	\$ 193

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 1,885	\$ 215,491
Business	277	885	47,525